



Regulatory Services Group

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May 15, 2014

RE: National Guaranty Insurance Company Receivership Notice

To Whom It May Concern:

Please take notice that on May 6, 2014 the Insurance Commissioner of the State of Nevada (the "Commissioner") was appointed by the Second Judicial District Court of the State of Nevada as Receiver of National Guaranty Insurance Company (the "Company") pursuant to NRS 696B.250 of the Nevada Revised Statutes. The Commissioner has the responsibility to take these actions whenever a company is deemed to be statutorily impaired.

The receivership order enjoins the insurer, all of its officers, directors, stockholders, agents and employees from transacting any further business on behalf of the insurer or wasting or disposing of any assets or property of the insurer. In addition, all persons are hereby immediately restrained from the commencement or prosecution of any actions by or on behalf of the insurer or against the insurer. Further, all persons are restrained from obtaining any preferences, judgments, attachments, or other liens as to any property of the insurer, or making any levy against its assets or any part thereof. The receivership order may cause a delay in claim payments.

A copy of the Receivership Order can be found on the Regulatory Services Group website at: www.rsgca.org. Additional information can be found on the Company's website at: www.nationalguarantyinsurance.com or contact your broker or National Guaranty at (888) 625-2467.

Sincerely,

David E. Wilson
Chief Executive Officer
Receivership Manager for National Guaranty Insurance Company